

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	£	£
Earmarked reserves:			
Reserves for the purchase of the Village Hall	73,247.03		
		73247.03	
General reserve	5247.93		
		5247.93	
Total reserves (must agree to Box 7)			
			78494.96

end: