

Explanation of variances – pro forma

Name of smaller authority:

Shirley Parish Council

County area (local councils and parish meetings only): Newark & Sherwood

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,920	60,650				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,660	3,691	31	0.85%	NO		
3 Total Other Receipts	56,074	27,303	-28,771	51.31%	YES		The Council recieved a backdated payment of 5 years of community Benefit Grant in 2017/18 of £30,000. In 2018/19 a different Community Grant increased by £1229. £30,000 - £1229 = £28,771
4 Staff Costs	1,072	1,850	778	72.57%	YES		The council employed a new Clerk on 6 more hours per month = £778
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,932	11,299	-28,633	71.70%	YES		The Council paid £30,000 of backdated Community Benefit Grant to the Eakring Playing Field Committee in 2017/18. In 2018/19 the council purchased £670 worth of assets (dog bins and sign) and a one off £250 in clerk training fees and had a £260 increase in Audit fee. £30,000 - £28,633 = £1367. £670 + £250 + £260 = £1180. £1367 - £1180 = £187 paid out in 2018/19 unexplained.
7 Balances Carried Forward	60,650	78,495			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	60,650	78,495				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,674	4,344	670	18.24%	YES		The Council Purchased Dog Bins and Posts at a cost of £644 and a difibrillator sign for £26. £644 + £26 = £670
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable