

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Cator Hall Refurbishment	15000		
Playing Field Phase 2	30000		
Phone Box defib reserves	200		
Election Reserves	1400		
Defibrillator reserves	200		
			<u>46800</u>
General reserve	30563		
		<u>30563</u>	
Total reserves (must agree to Box 7)			<u><u>77363</u></u>